



## MULTI-FAMILY PARK & RIDE PROGRAM



### Generate Income from Your Vacant Parking Spaces

If you own or operate a building that meets the listed requirements, please contact King County or Diamond Parking to learn how (contact info below).

### Program Description

King County Metro Transit is looking at ways to increase parking supply near crowded Park-and-Rides. Utilizing existing parking spaces rather than building new parking is a cost-effective way to offer new parking opportunities and improve mobility for transit customers. To meet demand, King County Metro has partnered with Diamond Parking to implement a new, innovative pilot program that allows building owners to generate income by offering parking to transit users.

### FAQs

#### ***How do I benefit from participating in this program?***

The key benefit is that it allows you to generate income from your vacant parking spaces. Focus group participants were generally willing to pay between \$44 and \$110 per month for a guaranteed space.

#### ***How much upfront investment is needed to participate in the program?***

The required upfront investment depends on a number of factors; however, the program aims to start with properties that require minimal, if any, upfront investment.

#### ***If I participate, what am I responsible for?***

Your main responsibility is to provide parking that meets the program's requirements. King County Metro will market the program to Park-and-Ride users, and Diamond Parking will provide customers a way to find, reserve, and pay for parking.

### Requirements

**Building Type:** Multi-family or Mixed-Use (with residential component)

**Location:** King County - Within a quarter mile of frequent transit service or Park-and-Rides.

**Parking Type:** Garage or Surface

**Parking Spaces:** 10+ spaces (Must be available either 24/7 or 8am-6pm)

**Timing:** Immediate (For first-quarter 2017 program start)

**Other:** Sites with safe, secure, and adequate lighting, a safe pedestrian connection to transit, and/or located in areas with paid or time-limited street parking preferred.

### CONTACT US:

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